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Not For Immediate Release

## ICV Capital Partners Promotes Zeena Rao to Managing Director

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NEW YORK, January XX, 2013 – ICV Partners (ICV), a leading investment firm focused on lower middle market companies, announced today the promotion of Zeena Rao to Managing Director.

Willie E. Woods, President of ICV, said, “We are pleased to recognize Zeena’s contributions to the firm and the work she has done with our portfolio company management teams to build value for our investors. As we continue to build and strengthen our firm we look for tangible results from our younger professionals. Zeena’s efforts highlight the respect we have for teamwork and the hard work required to profitably grow our businesses and we look forward to working with her for many years.”

Ms. Rao joined ICV in 2001 as the fourth investment professional. She was named a Vice President in 2010. Prior to joining ICV, Ms. Rao was in the investment banking division at Lehman Brothers in New York where she was involved with a variety of mergers and acquisitions and corporate finance transactions. She received her MBA degree from Harvard Business School and a BS degree magna cum laude in Economics from the Wharton School of Business at the University of Pennsylvania. She serves as a director of ICV portfolio companies The PFM Group, Marshall Retail Group and Cargo Airport Services, LLC.

### About ICV Partners

Founded in 1998, ICV Partners is a leading private investment firm that supports management leaders of strong companies at the lower end of the middle market. The principals of ICV have crafted a strong track record of helping companies improve performance over the long term and across a variety of industries. ICV seeks to make

control investments in market leading businesses with \$25 million to \$250 million in revenue. Additional information is available at [www.icvpartners.com](http://www.icvpartners.com).

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